

**BEFORE HON'BLE PUNJAB STATE ELECTRICITY REGULATORY COMMISSION,
AT CHANDIGARH
PETITION NO. 01 / 2022**

IN THE MATTER OF:-

M/s Everest Power Private Ltd.

.....Petitioner

Versus

1. M/s Punjab State Power Corporation Ltd

2. M/s PTC India Ltd.

.....Respondents

IN THE MATTER OF:

**REPLY OF THE PETITIONER TO THE PENDING OBSERVATION / QUERY NO.3
CONVEYED BY HON'BLE PSERC VIDE ORDER DATED 14.03.2022**

OBSERVATIONS / QUERIES OF HON'BLE PSERC:

- 1. EPPL has claimed employee cost to the tune of Rs. 6.41 Crore in FY 2019 – 20 (True-up). EPPL is required to submit details of pay and allowances of Managerial level and other employee (category-wise) deployed at plant, corporate office, Guest House at plant site or otherwise etc., during FY 2019 – 20, FY 2020 – 21 and FY 2021 – 22 (H-1) up to September-2021**

Reply:

We are enclosing the details of pay and allowances of Managerial and other employee (category-wise) deployed at plant, corporate office, Guest house at plant site or otherwise etc., for FY 2019 – 20, FY 2020 – 21 and FY 2021 – 22 (upto September 2022) below.



Details of pay and allowances of Managerial and other employee (category-wise) deployed at plant, corporate office, Guest house at plant site or otherwise etc., for FY 2019 – 20 is as follows:

Particulars	FY 2019 - 20			TOTAL Rs. Crs
	Corporate Office	Site	Registered Office	
Gross Salary				
Senior Management	3.34	-	-	3.34
Executive / Engineers	0.39	0.24	0.04	0.67
Managerial Staff	0.90	0.43	-	1.33
Supervisors	-	0.01	-	0.01
Supervisor / Trainees	0.05	-	-	0.05
Workman	0.16	-	0.01	0.17
Total	4.84	0.68	0.05	5.57
Gratuity				0.08
Leave Travel Allowance				0.15
Medical Expenses Reimbursement				-
Total				5.80

Contribution Expense to PF & Other Funds

Particulars	Amount in Crs
Provident Fund	0.17
ESIC	-
Labour Welfare Fund	-
Provision for Leave Encashment	0.17
Total	0.34

Staff Welfare Expenses

Particulars	Amount in Crs
Festival Expenses	-
Insurance - Group Medical Health	0.12
Insurance - Group Personal Accident	0.01
Staff Welfare Expenses	0.14
Total	0.27
Total Employee Cost	6.41



Details of pay and allowances of Managerial and other employee (category-wise) deployed at plant, corporate office, Guest house at plant site or otherwise etc., for FY 2020 – 21 is as follows:

Particulars	FY 2020 – 21			TOTAL Rs. Crs
	Corporate Office	Site	Registered Office	
Gross Salary				
Senior Management	4.86	-	-	4.86
Executive / Engineers	0.14	0.82	-	0.96
Managerial Staff	1.21	0.67	0.04	1.92
Supervisor / Trainees	0.02	-	-	0.02
Workman	0.16	-	0.01	0.17
Total	6.39	1.49	0.05	7.93
Gratuity				0.02
Leave Travel Allowance				0.04
Medical Expenses Reimbursement				0.01
Total				7.99

Contribution Expense to PF & Other Funds

Particulars	Amount in Crs
Provident Fund	0.16
ESIC	0.01
Labour Welfare Fund	0.00
Provision for Leave Encashment	0.15
Total	0.32

Staff Welfare Expenses

Particulars	Amount in Crs
Festival Expenses	0.02
Insurance - Group Medical Health	0.12
Insurance - Group Personal Accident	0.01
Staff Welfare Expenses	0.03
Total	0.18

Total Employee Cost **8.49**



Details of pay and allowances of Managerial and other employee (category-wise) deployed at plant, corporate office, Guest house at plant site or otherwise etc., for FY 2021 – 22 upto September 2022 is as follows:

Particulars	FY 2021 – 22 (upto sep 2022)			TOTAL Rs. Crs
	Corporate Office	Site	Registered Office	
Gross Salary				
Senior Management	0.25	-	-	0.24
Executive / Engineers	0.02	0.06	0.02	0.10
Managerial Staff	0.10	0.21	-	0.31
Workman	-	0.07	-	0.07
Total	0.37	0.34	-	0.71
Gratuity				-
Leave Travel Allowance				0.02
Total				0.73

Contribution Expense to PF & Other Funds

Particulars	Amount in Crs
Provident Fund	0.02
ESIC	0.00
Total	0.02

Staff Welfare Expenses

Particulars	Amount in Crs
Insurance - Group Medical Health	0.06
Insurance - Group Personal Accident	-
Staff Welfare Expenses	0.00
Total	0.06
Total Employee Cost	0.81

We wish to inform the Hon'ble Commission that after takeover of the project company by the new management, employee restructuring is in progress at various levels. Low amount reflected here is due to the current lean size of the project company and utilization of Human resources from the group companies of the new management. Hence, the employee cost after the completion of restructuring and rationalization of the employees among the group companies is likely to increase.

Date: 11th April, 2022

Place: Hyderabad

Petitioner

**BEFORE HON'BLE PUNJAB STATE ELECTRICITY REGULATORY COMMISSION,
AT CHANDIGARH
TARIFF PETITION NO. 01/2022**

IN THE MATTER OF:-

M/s Everest Power Private Ltd.

.....Petitioner

Versus

1. M/s Punjab State Power Corporation Ltd

2. M/s PTC India Ltd.

.....Respondents

AFFIDAVIT

I, Mutha Venkata Chutta Satish Babu, S/o Mutha Nooka Raju, aged about 48 years, Director of M/s Everest Power Private Limited, a Company registered under the provisions of the Companies Act, 1956 having its Registered address at H No. C-35, Sector II, Phase I Main Road, New Shimla, HP - 171009 and Corporate address at Plot No 13, Sy No 64 Part, Block – D, Hitech City Layout, Madhapur, Hyderabad, TS - 500081 do hereby solemnly affirm and state as under:-



1. I am the Director of M/s Everest Power Private Limited, the petitioner in the above matter and am duly authorised by the said Petitioner to make this affidavit on its behalf.
2. The statements made in the attached responses are true to my knowledge and I believe them to be true.
3. There is no case pending in any court of law with regard to the subject matter of the petition.

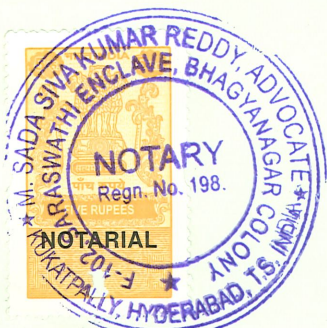

DEPONENT 

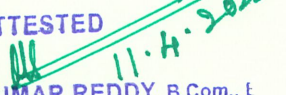
VERIFICATION:

I, the Deponent above named, do hereby verify that the contents of the above affidavit are true and correct to my knowledge. No part of it is false and nothing material has been concealed therefrom.

Verified at Hyderabad on this 11th day of April 2022


DEPONENT 



ATTESTED

11.4.2022
M. SADA SIVA KUMAR REDDY, B.Com., E
ADVOCATE & NOTARY
Appointed by Govt., India
G.O. Ms. No. 198, Rev (Regn-II), dt. 11.04.2000
102, Saraswathi Enclave, Bhagyanagar Colony,
Kukatpally, Hyderabad, T.S., India. (Ph: 98480 44395)